

## Explanation of variances – pro forma

Name of authority: **PALGRAVE PARISH COUNCIL**

County area (local councils and parish meetings only): **MID SUFFOLK DISTRICT COUNCIL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	13900	14595	695	+5	Increased to meet the statutory running costs of the Council and contribute towards major projects such as traffic calming
<b>Box 3</b> <i>Total other receipts</i>	3312	18020	14708	+444	2x Community Infrastructure Levy payments were received in 17/18 amounting to £13729.75 rec'd in this financial year. These can only be spent on specific projects. Another major factor was a VAT refund of £3074. Cemetery receipts were slightly down on the previous year.
<b>Box 4</b> <i>Staff costs</i>	4126	3462	-664	-16	No Clerk employed from Feb 2018 and March 2018. New clerk employed from April 2018 therefore 2 months with no salary outgoings.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
<b>Box 6</b> <i>All other payments</i>	25339	18047	-7292	-29	Decrease in payments can be explained as: Grounds Maintenance was less than half the previous year, lighting was purchased in the previous year and therefore not reflected at all in this years accounts. A payment to the PDCC for the Play in Palgrave project was made from CIL funds of £7100. Other variances within this field are fairly insignificant.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	26685	28860	2175	+8	Community Speedwatch gun and vests purchased Sept 2017 and an increased value in the Lamp Column at £1505 .
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				